

The EU and the United States

United States in the EU

2,993,573



Jobs

The EU in the United States

3,990,955

Jobs directly supported by majority-owned bank and non-bank affiliates. Estimates for 2023. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$2.6 tn



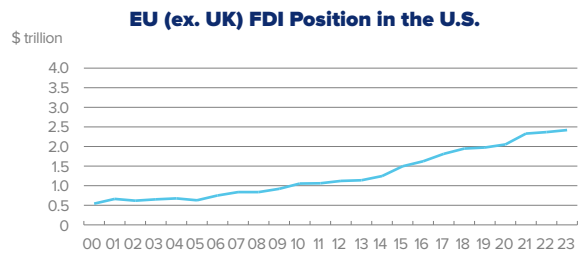
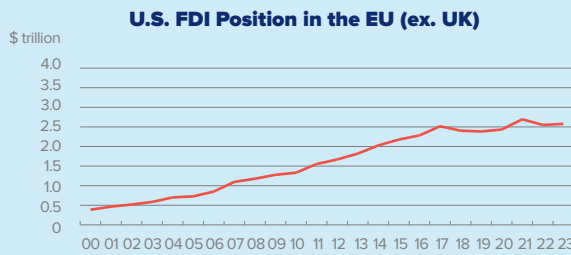
Investment

Foreign Direct Investment (FDI), 2023

When the UK is excluded from the EU data, U.S. outward investment is about 28% lower than the EU+UK figure. U.S. outward FDI to the EU27 in 2023 was \$2.6 trillion, directly supporting nearly 3 million jobs. Inward FDI from the 27 EU member states to the U.S. was a bit lower, \$2.4 trillion, while the EU27 supported more jobs (3.9 million), according to estimates.

\$2.4 tn

Foreign Direct Investment (FDI), 2023



Foreign direct investment position, historic-cost basis, 2000-2023.

*The EU FDI trend excludes the UK from EU data from 2000-2019. Prior to 2013 it also excludes Croatia. Prior to 2007, it also excludes Bulgaria and Romania. Prior to 2004, it also excludes Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, and Slovenia.

\$370.2 bn



Trade in Goods

U.S. Goods Exports to the EU, 2024

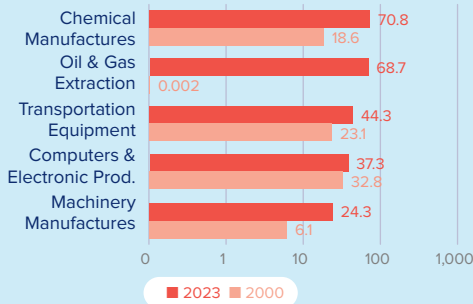
5.1% The U.S. supplied 5.1% of the EU's total imports...

12.0% ...but the U.S. share increases to 12.0% when intra-EU trade is excluded from the total.

7.6% The U.S. received 7.6% of the total goods the EU exported to the world...

20.2% ...but the U.S. share increases to 20.2% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Exports to the EU (2023, \$Billions)



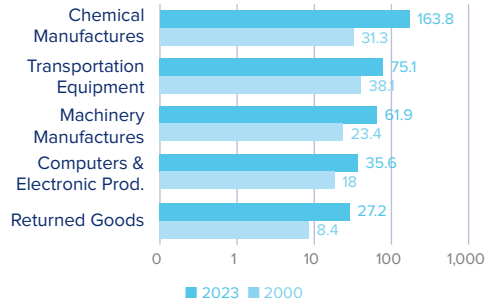
Top State Exporters of Goods to the EU (2023, \$Billions)



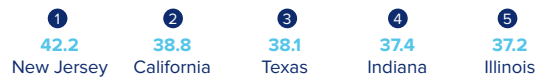
\$605.8 bn

U.S. Goods Imports from the EU, 2024

Top Five U.S. Goods Imports from the EU (2023, \$Billions)



Top State Importers of Goods from the EU (2023, \$Billions)



\$261.7 bn



Trade in Services

U.S. Services Exports to the EU, 2023

\$185.1 bn

U.S. Services Imports from the EU, 2023

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.